

# BEST BUY | TARGET COMPANY PROFILE



**Founded:** 1966      **Revenue:** \$51.3 bn  
**No. Stores:** 1,144      **EBITDA:** \$3.3 bn

## ENTERPRISE VALUE

**Current Share Price** \$80.89  
**Shares Outstanding (mm)** 225.5 mn  
**Market Cap** \$18,240.695 mn  
**Add: Short-Term Debt** \$16 mn  
**Add: Long-Term Debt** \$1,142 mn  
**Subtract: Cash and Equivalents** \$932 mn  
**Total Enterprise Value** \$18,466.695 mn

## LEADERSHIP TEAM

**Chief Executive Officer** Corie Barry  
**Chief Financial Officer** Matt Bilunas  
**Chief Merchandising Officer** Luke Motschenbacher  
**Chief Supply Chain Officer** Mark Irvin  
**Chief Customer Officer** Jason Bonfig  
**Chief Technology Officer** Neal Sample  
**Chief Risk Officer** Todd Hartman

## BUSINESS OVERVIEW

**Best Buy Co., Inc. (NYSE: BBY)** is the world's leading specialty electronics retailer, operating a high-touch omnichannel model across **1,144 North American stores** and robust digital platforms. Differentiating itself through the **Geek Squad** and expert-led consultations, the company provides end-to-end tech solutions rather than traditional retail. With **\$51.3B in FY25 revenue** and 85,000 employees, Best Buy is a primary driver of the circular economy through its industry-leading repair and recycling programs.

## RECENT NEWS

### 1. Financial Performance: Q4 FY26 Earnings Recap

**Earnings Beat:** Best Buy reported a **Non-GAAP Diluted EPS of \$2.61**, outperforming the analyst consensus estimate of \$2.47.

**Strategic Growth:** While comparable sales saw a slight dip of 0.8% during the holiday quarter, the company successfully expanded its **operating income rate** and saw flat-to-positive market share.

### 2. Shareholder Returns: Dividend Increase

**Payout Boost:** On March 4, 2026, the Board authorized a **1% increase** in the regular quarterly cash dividend to **\$0.96 per common share** (up from \$0.94).

**Payment Timeline:** The dividend was paid on April 14, 2026, to shareholders of record as of March 24, 2026.

### 3. Strategic Presence: UBS Global Consumer & Retail Conference

**AI Integration:** CEO Corie Barry revealed that Best Buy is aggressively using **Generative AI** to drive efficiency, notably reducing call center volume by **50%** through automated routing and support.

**Margin Drivers:** The company expects a **30 basis point improvement** in gross profit this year driven by the expansion of its high-margin Digital Marketplace and Retail Media (Best Buy Ads) businesses.

### 4. Market Momentum: Stock & Trading Status

**Price Performance:** As of mid-April 2026, **BBY** stock reached **\$65.73**, up 1.64%, reflecting positive investor reaction to the "stabilize and grow" strategy outlined in March.

**Analyst Sentiment:** The stock has benefited from "Beat and Raise" momentum, as analysts responded well to the company's ability to maintain margins despite a mixed macroeconomic environment for consumer electronics.

### 5. Sustainability & Community: Impact Initiatives

**Teen Tech Centers:** The [Best Buy Foundation](#) recently partnered with **Xbox** to launch the "Xbox Game Camp Minneapolis 2026," a 12-week immersive program teaching game development to young creators at Teen Tech Centers.

**Circular Economy:** Best Buy remains the nation's largest retail collector of e-waste, utilizing its [recycling and trade-in programs](#) to build customer loyalty while meeting ambitious environmental, social, and governance (ESG) goals.